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## **PRESS RELEASE**

**11<sup>th</sup> October, 2017**

### **PARLIAMENT PASSES INTO LAW THE REVENUE ADMINISTRATION ACT 2017**

The Parliament of Sierra Leone on Wednesday 11th October 2017, debated and passed into law the Bill titled “The Revenue Administration Act, 2017”.

The Bill makes provision for a common set of rules for the administration of revenue laws, to avoid repetition and promote consistency by reconciling and unifying different revenue laws in the administration and collection of taxes and duties by the National Revenue Authority and for other related matters.

Presenting the Bill prior to ratification, the Minister of State One in the Ministry of Finance and Economic Development (MOFED), Momoh Vandy explained to MPs the importance of the Bill in revenue mobilization.



**Momoh Vandy Addressing Parliament**

MPs who spoke to the Bill, welcomed the initiative of government in combining all taxes in a single bill in order to address the mobilization of tax revenue for the country. MPs emphasised the importance and timeliness of the Bill for fixing the economy of the country through tax collection.

After the Bill had passed through the first and second readings and was finally with the Committee of the whole House, it was unanimously passed into law with some amendments.