

# ACT

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*dated 15th June, 2023*

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## THE SIERRALEONE MINES AND MINERALS DEVELOPMENT AND MANAGEMENT CORPORATION ACT, 2023

### ARRANGEMENT OF SECTIONS

Section.

#### PART I—PRELIMINARY

1. Interpretation

#### PART II—THE SIERRALEONE MINES AND MINERALS DEVELOPMENT AND MANAGEMENT CORPORATION.

2. Establishment of Sierra Leone Mines and Minerals Development and Management Corporation.
3. Board of Corporation.
4. Tenure of members.
5. Meetings of Board.
6. Disclosure of interest.
7. Immunity of members.
8. Committees of Board.
9. Functions of Board.
10. Remuneration of members.
11. Decisions of Board.
12. Validity of proceedings.

PART III - OBJECTS AND FUNCTIONS OF THE CORPORATION.

13. Object of Corporation.
14. Functions of Corporation.
15. Project company.
16. Cooperation with other government agencies.
17. Reservation and allocation of mineral assets.

PART IV-ADMINISTRATIVE PROVISIONS

18. Executive Director.
19. Duties of Executive Director.
20. Other staff.

PART V-FINANCIAL PROVISIONS

21. Funds of Corporation.
22. Borrowing powers of Corporation.
23. Power to open and operate bank accounts.
24. Estimates of income and expenditure.
25. Application of Corporation funds.
26. Declaration of earnings.
27. Financial year of Corporation.
28. Accounts.
29. Audit.
30. Annual and other reports.

PART VI - MISCELLANEOUS

31. Regulations.

SIGNED this 24th day of April, 2023.

DR. JULIUS MAADA BIO,  
*President.*

LS

No. 22

2023



**Sierra Leone**

**THE SIERRA LEONE MINES AND MINERALS  
DEVELOPMENT AND MANAGEMENT CORPORATION  
ACT, 2023**

Short title.

Being an Act to provide for the establishment of the Sierra Leone Mines and Minerals Development and Management Corporation which shall carry out, through a project company, minerals and mining development, management and related associated activities on behalf of the Republic of Sierra Leone, in accordance with the Mines and Minerals Development Act or any other Act, to provide for the promotion and facilitation of state participation and investment in mines and minerals development and to provide for other related matters.

[ ] Date of commencement

ENACTED by the President and Members of Parliament in this present Parliament assembled.

Interpretation.

PART I--PRELIMINARY

"Board" means the Board of the Corporation established under section 3;

"Chairman" means the Chairman of the Board;

"Corporation" means Sierra Leone Mines and Minerals Development and Management Corporation established under section 2;

"Minister" means the Minister responsible for finance;

"Project Company" means a company incorporated under the Companies Act, which shall be wholly owned by the Corporation referred to in section 15.

"state" means the Republic of Sierra Leone.

PART II--THE SIERRALEONE MINES AND MINERALS  
DEVELOPMENT AND MANAGEMENT CORPORATION.

Establishment  
of Sierra  
Leone Mines  
and Minerals  
Development  
and  
Management  
Corporation.

2. (1) There is hereby established a body to be known as the Sierra Leone Mines and Minerals Development and Management Corporation, which shall be a body corporate having perpetual succession, a common seal, Minerals and capable of acquiring, holding and disposing of property, whether movable or immovable, and of suing and being sued in its corporate name and, subject to this Act, of performing all such acts as bodies corporate may by law perform.