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OFFICIAL
DOCUMENTS

GRANT NUMBERS H925-SL and D0920-SL

**Amended and Restated
Financing Agreement**

(Social Safety Net Project)

between

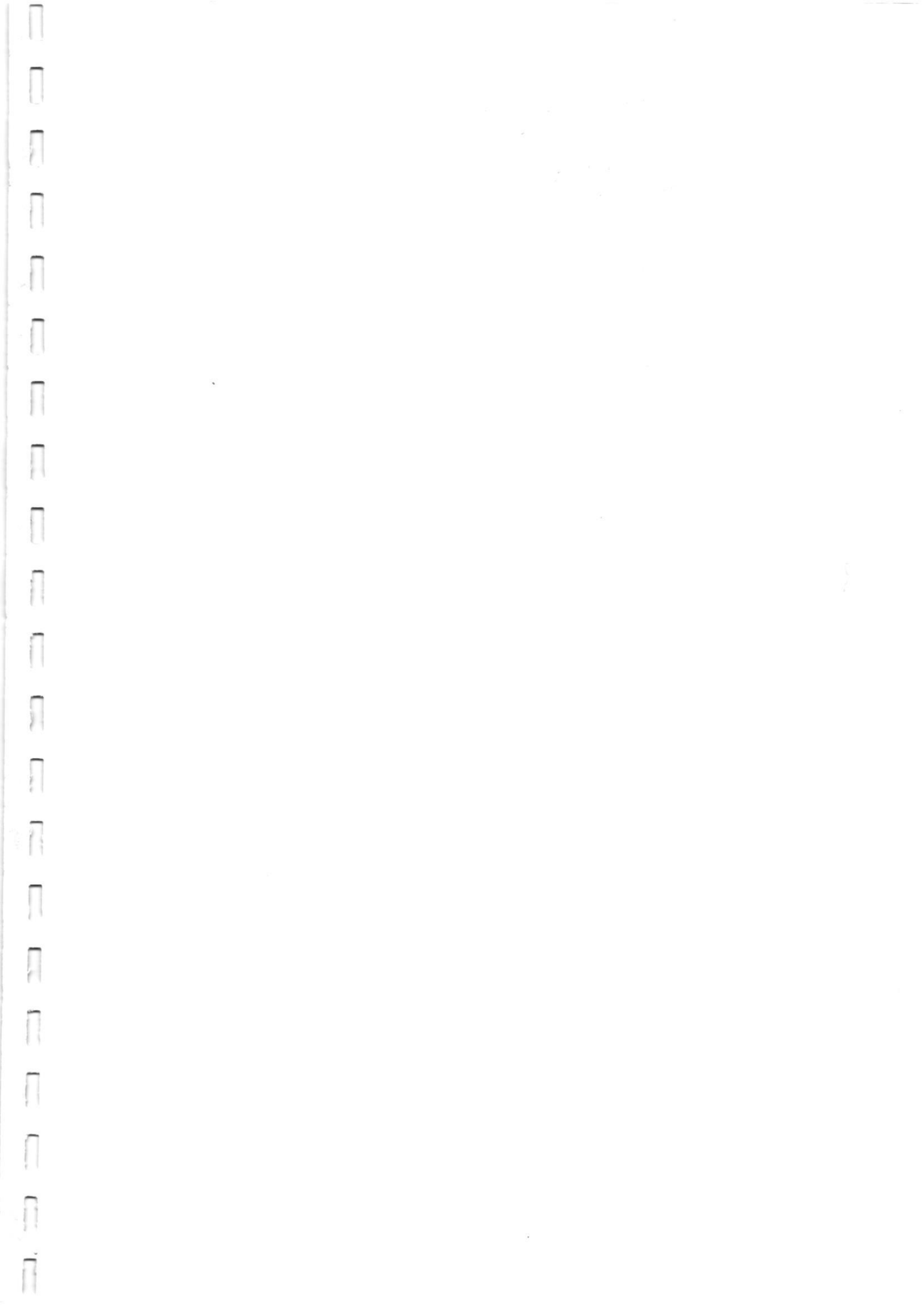
REPUBLIC OF SIERRA LEONE

and

INTERNATIONAL DEVELOPMENT ASSOCIATION

Dated September 18, 2015

PARLIAMENT LIBRARY
TOWER HILL FREETOWN



GRANT NUMBERS H925-SL and D0920-SL

AMENDED AND RESTATED FINANCING AGREEMENT

AGREEMENT dated September 18, 2015, entered into between REPUBLIC OF SIERRA LEONE ("Recipient") and INTERNATIONAL DEVELOPMENT ASSOCIATION ("Association").

WHEREAS (A) under an agreement dated April 14, 2014, between the Recipient and the Association ("Original Financing Agreement"), the Association agreed to provide the Recipient with a grant ("Original Grant") in an amount equivalent to four million six hundred thousand Special Drawing Rights (SDR 4,600,000) to assist in financing the project described in Schedule 1 to the Original Financing Agreement ("Original Project");

(B) the Recipient has requested the Association to provide additional financing in support of additional activities related to the Original Project as described in Schedule 1 to this Agreement ("Project"), by making available to the Recipient an additional grant ("Additional Grant") in an amount in various currencies equivalent to seven million two hundred thousand Special Drawing Rights (SDR 7,200,000); and

(C) the Recipient and the Association, acting as administrator of grant funds provided by the Government of the United Kingdom of Great Britain and Northern Ireland, represented by the Department for International Development, under the Ebola Recovery and Reconstruction Trust Fund, have entered into an agreement of even date herewith ("ERRTF Grant Agreement") for the purpose of making available to the Recipient a grant not exceeding three million one hundred seven thousand United States Dollars (US\$3,107,000) ("ERRTF Grant") to assist in financing the Project.

WHEREAS the Association has agreed, on the basis, *inter alia*, of the foregoing to extend such additional assistance to the Recipient upon the terms and conditions set forth in this Agreement;

NOW THEREFORE the Recipient and the Association hereby agree to amend and restate the Original Financing Agreement, with effect as of the Effective Date of this Agreement, to read as follows:

ARTICLE I — GENERAL CONDITIONS; DEFINITIONS

- 1.01. The General Conditions (as defined in the Appendix to this Agreement) constitute an integral part of this Agreement.
- 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Appendix to this Agreement.



ARTICLE II — FINANCING

- 2.01. The Association agrees to extend to the Recipient, on the terms and conditions set forth or referred to in this Agreement, a grant in an amount equivalent to eleven million eight hundred thousand Special Drawing Rights (SDR 11,800,000) ("Financing") which consists of: (a) the Original Grant in an amount in various currencies equivalent to four million six hundred thousand Special Drawing Rights (SDR 4,600,000); and (b) the Additional Grant in an amount in various currencies equivalent to seven million two hundred thousand Special Drawing Rights (SDR 7,200,000), to assist in financing the project described in Schedule 1 to this Agreement ("Project").
- 2.02. The Recipient may withdraw the proceeds of the Financing in accordance with Section IV of Schedule 2 to this Agreement.
- 2.03. The Maximum Commitment Charge Rate payable by the Recipient on the Unwithdrawn Financing Balance shall be one-half of one percent (1/2 of 1%) per annum.
- 2.04. The Payment Dates are: (i) March 15 and September 15 in each year for the Original Grant; and (ii) March 15 and September 15 in each year for the Additional Grant.
- 2.05. The Payment Currency is Dollar.

ARTICLE III — PROJECT

- 3.01. The Recipient declares its commitment to the objective of the Project. To this end, the Recipient shall carry out the Project in accordance with the provisions of Article IV of the General Conditions.
- 3.02. Without limitation upon the provisions of Section 3.01 of this Agreement, and except as the Recipient and the Association shall otherwise agree, the Recipient shall ensure that the Project is carried out in accordance with the provisions of Schedule 2 to this Agreement.

ARTICLE IV — EFFECTIVENESS; TERMINATION

- 4.01. The Additional Condition of Effectiveness consists of the following, namely, that the ERRTF Grant Agreement has been executed and delivered and all conditions precedent to its effectiveness or to the right of the Recipient to make withdrawals under it (other than the effectiveness of this Agreement) have been fulfilled.
- 4.02. The Effectiveness Deadline is the date one hundred twenty (120) days after the date of this Agreement.

