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LETTER OF AGREEMENT

FRAGILE STATES FACILITY

**(GRANT SUPPORT FOR THE FINANCIAL SECTOR
DEVELOPMENT PLAN PROJECT)**

REPUBLIC OF SIERRA LEONE

**PARLIAMENT LIBRARY
TOWER HILL FREETOWN**

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**AFRICAN DEVELOPMENT BANK
AFRICAN DEVELOPMENT FUND
FRAGILE STATES FACILITY**



**VICE PRESIDENT
OPERATIONS II
SECTOR OPERATIONS**

Date:

**PROJECT ID No: P-SL-HA0-004
GRANT No : 5900155003101**

Honourable Dr. Samura Kamara
Minister of Finance and Economic Development
Ministry of Finance and Economic Development
Treasury Building, George Street
Freetown
SIERRA LEONE
Tel : 232 22 222211
Fax: 232 22 228472

Excellency,

**SIERRA LEONE: FRAGILE STATES FACILITY – GRANT SUPPORT FOR THE
FINANCIAL SECTOR DEVELOPMENT PLAN PROJECT**

LETTER OF AGREEMENT

In response to the request for financial assistance made on behalf of the Republic of Sierra Leone (the "Recipient"), I am pleased to inform you that the African Development Bank and the African Development Fund (altogether, the "Bank"), on behalf of the Fragile States Facility, propose to extend to the Recipient a grant in an amount not exceeding Eight Hundred and Seven Thousand and Eighteen Units of Account (UA 807, 018) (the "Grant") on the terms and conditions set forth or referred to in this letter of agreement (the "Agreement"), which includes Attachments I and II hereto to assist in the financing of the project described in Attachment I (the "Project").

Please confirm the Recipient's agreement to the foregoing by having an authorized official of the Recipient sign and date the enclosed original of this Agreement with each page thereof duly initialled, and returning it to the Bank. Upon receipt by the Bank of the countersigned

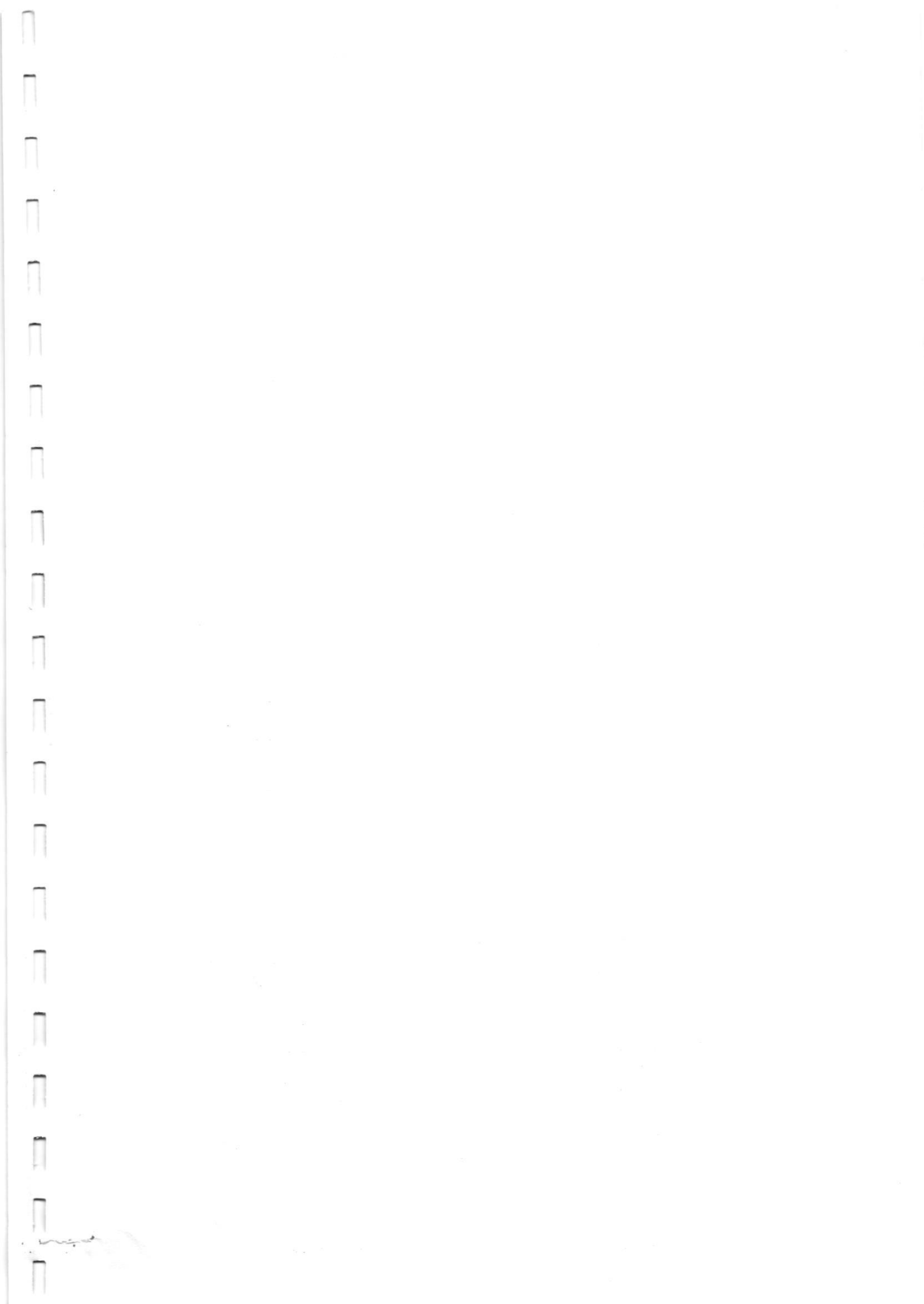
original, this Agreement shall become effective as of the date of the countersignature by the Bank; provided, however, that the offer of this Agreement shall be deemed withdrawn if the Bank has not received the countersigned original of this Agreement within ninety (90) days after the date of signature of this Agreement by the Bank, unless the Bank shall have established a later date for such purpose.

Yours sincerely,

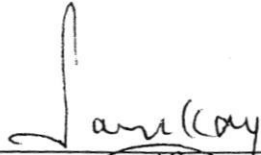
AFRICAN DEVELOPMENT BANK
AFRICAN DEVELOPMENT FUND



Dr. Kamal El Kheshen
Vice President
Sector Operations II



**AGREED ON BEHALF OF:
REPUBLIC OF SIERRA LEONE**



Dr. Samura Mathew Wilson Kamara
Minister of Finance and Economic Development

Date: June 1, 2012

**COUNTERSIGNED BY:
AFRICAN DEVELOPMENT BANK
AFRICAN DEVELOPMENT FUND**



Dr. Kamal El Kheshen
Vice President
Sector Operations II

Date: 1/6/2012