

295

CREDIT NUMBER 5767-SL

Project Agreement

(Smallholder Commercialization and Agri-Business Development Project)

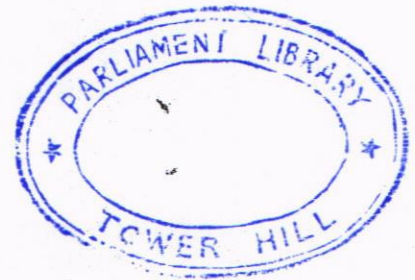
between

INTERNATIONAL DEVELOPMENT ASSOCIATION

and

APEX BANK LIMITED

Dated March 14, 2016



CREDIT NUMBER 5767-SL

PROJECT AGREEMENT

AGREEMENT dated March 14, 2016, entered into between INTERNATIONAL DEVELOPMENT ASSOCIATION ("Association") and APEX BANK LIMITED ("Project Implementing Entity") ("Project Agreement") in connection with the Financing Agreement ("Financing Agreement") of same date between REPUBLIC OF SIERRA LEONE ("Recipient") and the Association. The Association and the Project Implementing Entity hereby agree as follows:

ARTICLE I — GENERAL CONDITIONS; DEFINITIONS

- 1.01. The General Conditions (as defined in the Appendix to the Financing Agreement) constitute an integral part of this Agreement.
- 1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the Financing Agreement or the General Conditions.

ARTICLE II — PROJECT

- 2.01. The Project Implementing Entity declares its commitment to the objectives of the Project. To this end, the Project Implementing Entity shall carry out Part A.2.1 the Project in accordance with the provisions of Article IV of the General Conditions, and shall provide promptly as needed, the funds, facilities, services and other resources required for its Respective Part of the Project.
- 2.02. Without limitation upon the provisions of Section 2.01 of this Agreement, and except as the Association and the Project Implementing Entity shall otherwise agree, the Project Implementing Entity shall carry out its Respective Part of the Project in accordance with the provisions of the Schedule to this Agreement.

ARTICLE III — TERMINATION

- 3.01. For purposes of Section 8.05(c) of the General Conditions, the date on which the provisions of this Agreement shall terminate is twenty (20) years after the date of this Agreement.

ARTICLE IV — REPRESENTATIVE; ADDRESSES

- 4.01. The Project Implementing Entity's Representative is its managing director.

4.02. The Association's Address is:

International Development Association

1818 H Street, NW

Washington, DC 20433

United States of America

Telex:

Facsimile:

248423(MCI)

1-202-477-6391

4.03. The Project Implementing Entity's Address is:

APEX Bank (SL) Limited

8 Bathurst Street

Freetown, Sierra Leone

Telex:

Facsimile:

AGREED at _____, as of the day and year
first above written.

INTERNATIONAL DEVELOPMENT ASSOCIATION

By



Authorized Representative

Name: P. BRAR

Title: COUNTRY MANAGER

APEX BANK LIMITED

By



Authorized Representative

Name: Momodu Sesay

Title: Managing Director