

AGN
583



Ref. Project Code: SL-0080

SUPPLEMENTAL AGREEMENT
TO THE LOAN AGREEMENT SIGNED ON 12/05/1433H (04/04/2012G)

BETWEEN

THE GOVERNMENT OF THE REPUBLIC OF SIERRA LEONE

AND

ISLAMIC DEVELOPMENT BANK

CONCERNING THE CONSTRUCTION OF PENDEMBU – KAILAHUN ROAD PROJECT

SUPPLEMENTAL AGREEMENT

This Supplemental Agreement ("**Supplemental Agreement**") is made on 17/04/1442H corresponding to 02/12/2020G

Between

The Government of the Republic of Sierra Leone (the "Borrower")

And

The Islamic Development Bank (the "Bank").

The Borrower and the Bank are hereinafter referred to individually as "**Party**" and collectively as "**Parties**".

WHEREAS,

- A) The Bank extended a Loan to the Borrower in an amount of ID9.53 million (approximately equivalent to USD 15.45 million) by a Loan Agreement concluded on 12/05/1433H corresponding to 04/04/2012G (the "**Loan Agreement**") for participation in financing the Construction of the Pendembu - Kailahun Road Project as described in Schedule-I to the Loan Agreement (the "**Project**");
- B) The Borrower, by a letter Ref No. MF-MPD 302/147/02, dated 20/02/2020G, requested the Bank to provide supplementary loan financing to cover the financing gap in the Project that arose due to exceptional circumstances beyond its control;
- C) The Bank has, on 19/09/2020G, approved a supplementary loan financing of ID 7,287,523.83 (approximately equivalent to USD 10.0 million), thereby increasing the Loan from ID9.53 Million to ID16, 815,523.83.
- D) The Borrower and the Bank have consented to the amendments to the Loan Agreement contemplated by this Supplemental Agreement.

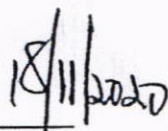

NOW THEREFORE, the Parties hereby agree to make the following amendments to the Loan Agreement:

- 1. The Loan Amount/Principal Amount is ID 16,817,523.83. (Islamic Dinars Sixteen Million, Eight Hundred and Seventeen Thousand, Five Hundred and Twenty-Three, 83/100) approximately equivalent to USD 25.450 million.
- 2. The Borrower shall pay to the Bank a Service Fee of an amount which is set at ID2,164,677.98.
- 3. The amended financing plan of the Project is attached as Schedule-A to this Supplemental Agreement.
- 4. The Repayment Schedule of the Loan/Principal Amount and payment of the Service Fee under Annex II of the Loan Agreement shall be replaced by Schedule-B and Schedule-C of this Supplemental Agreement.

5. This Supplemental Agreement shall be an integral part of the Loan Agreement and all other terms and conditions of the Loan Agreement which are not affected by this Supplemental Agreement shall continue to be valid and binding on the Parties.
6. Capitalized terms used in this Supplemental Agreement and not otherwise defined herein shall have the meaning given in the Loan Agreement.
7. This Supplemental Agreement, including any amendments, may be executed in all counterparts, each of which shall be deemed an original agreement and all of which shall constitute one and the same agreement. The counterparts of this Supplemental Agreement may be executed by electronic signature (including portable document format) by either of the Parties and the receiving Party may rely on the receipt of such document so executed and delivered electronically as if the original had been received.

IN WITNESS WHEREOF, the Parties hereto through their duly authorized representatives have signed this Supplemental Agreement on the date first above written.

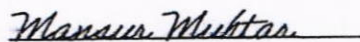
FOR AND ON BEHALF OF
THE GOVERNMENT OF THE REPUBLIC OF SIERRA LEONE



Jacob Jusu Saffa
Minister Finance



FOR AND ON BEHALF OF
ISLAMIC DEVELOPMENT BANK



Mansur Muhtar
Vice President, Country Programs