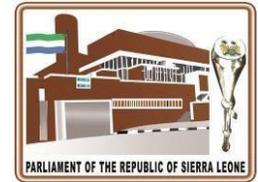




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19th NOVEMBER, 2021

PRESS RELEASE

MINISTER OF FINANCE PRESENTS 2022 BUDGET TO PARLIAMENT

Minister of Finance, Dr. Dennis K. Vandy has on Friday 19/11/2021 presented to Parliament a Bill entitled: "The Appropriation Act 2022", with the view of authorizing expenditure for the services of Sierra Leone.

The Bill is themed: "building resilience for inclusive green recovery".

The said Bill is seeking authorization of expenditure from the consolidated fund for the year 2022 and to provide for other related matters.

Speaking on mining and agriculture as catalyst to revive the economy from external shocks, he said he was hopeful that with the involvement of the private sector in light of investment, the economy would improve considerably. Given additional support from international partners, he said the country's GDP was set to rise positively before the end of the year.

Citing risk such as international benchmark on mining and COVID-19, he said the economy was projected to grow by 5.0% in 2022 and by an average of 4.7% in 2023 and 2024.

Speaking on intensive revenue mobilization, he said the Government would continue to improve on the microeconomic and sound fiscal management in order to allow the private sector and development partners to thrive well.

With their last month salaries to be paid, he said effective January 2022 all Government's retirees would be paid their full gratuities.

Speaking on the supplies of school materials, school fees and school feeding programmes, he observed that the free quality education remains the flagship programme of Government, and promised that the Government would continue to embark on economic diversification and human capital development for the growth of the country.

The said Act when approved by Parliament would grant the sum of over Ten Trillion Leones for the services of Sierra Leone and it was deemed to come into effect on the 1st January 2022.

Department of Public Relations

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